

A CHARITABLE GIFT ANNUITY

is a simple agreement between you and the Baptist Foundation in which the Foundation agrees to **pay you a fixed annual amount** to yourself, or to yourself and your spouse or another party, **for life** in exchange for your contribution of cash or property. The amount paid to you will be based upon your age (or the combined ages of two annuitants, if a two-life annuity is requested) on the date of the gift.

In addition to receiving fixed payments for life, you will also receive a tax deduction in the year in which the gift is made! Further, if the gift is made with appreciated stocks or other securities, you can avoid up-front capital gains tax as well!

After your lifetime (or the lifetimes of both annuitants), funds remaining in the gift annuity are transferred to the ministry or ministries that YOU have chosen, either outright or through an endowment relationship. Individuals may choose to leave their gift annuity funds to their church or another Baptist ministry, such as the Cooperative Program, Connie Maxwell Children's Home, missions, or a Baptist university or seminary. Annuity funds may be designated for one ministry or multiple ministries in the proportions YOU choose.

Charitable Gift Annuities are simple gifts!

They're easy to establish and provide a simple solution to benefit you today, and provide for your favorite ministry tomorrow!



THE PEOPLE
REJOICED OVER
THE OFFERINGS,
FOR THEY HAD
GIVEN FREELY AND
WHOLEHEARTEDLY
TO THE LORD.

1 CHRONICLES 29:9 (NLT)



SIMPLE GIFTS

Charitable Gift Annuities



BAPTIST FOUNDATION OF SOUTH CAROLINA
190 Stoneridge Drive
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www.baptistfoundationsc.org

effective 1/12/2023

A SIMPLE GIFT...

that benefits both you and your favorite ministry! It's not a new concept. In fact, charitable gift annuities have been in existence since the 1840's!

MINIMUM CONTRIBUTION AMOUNT

The minimum contribution amount to establish a gift annuity through the Baptist Foundation of SC is \$10,000 in cash or marketable securities. Additional contributions cannot be made to an existing gift annuity. If you have additional funds to contribute at a later date, simply establish another gift annuity!



RECEIVING PAYMENTS

Annuity payments may be made monthly, quarterly, semi-annually or annually as YOU direct. The fixed annual payments, established at the time the annuity is established, will continue to be made for the lifetime(s) of the annuitant(s). Payments can be made by check or deposited directly to the annuitant's bank account.

CHOOSING A CHARITY

The Foundation will accept charitable gift annuities to benefit any Baptist cause, including your church or other Southern Baptist ministries. The gift can be established for one ministry or multiple causes. A portion of the gift may be designated for a non-Baptist charity if the charity's purposes are in keeping with Baptist principles.

GIFT ANNUITY RATES

The Baptist Foundation pays gift annuity rates based on those suggested by the American Council on Gift Annuities. The older you are, the higher the rate paid. The rates for a two-life gift annuity are slightly lower than for a one-life gift annuity since payments will continue to be made to the surviving party. Current rates for selected ages are listed below:

TAX BENEFITS

ONE LIFE		TWO LIVES		
AGE	RATE	YOUNGER AGE	OLDER AGE	RATE
60	4.9%	60	65	4.5%
65	5.4%	65	70	4.9%
70	5.9%	70	75	5.5%
75	6.6%	75	80	6.1%
80	7.6%	80	85	7.0%
85	8.7%	85	90	8.3%
90+	9.7%	90	95+	9.5%

When you enter into a charitable gift annuity agreement, you make a tax-deductible charitable contribution. The tax-deduction will be based on the fair market value of the gift and the present value of the stream of annuity payments you will receive.

If your gift annuity is funded with marketable securities that have appreciated, you will be able to avoid up-front capital gains taxes by transferring the securities to the Foundation to be placed in the gift annuity.

Tell Me MORE

Let us show you how a gift annuity could benefit YOU and your family! Complete the information below to request a free charitable gift annuity illustration that will provide your current payment rate, estimated payments, and tax deduction amounts! Simply fill out the information below and we'll send you a simple illustration that provides simple answers to a simple gift!

NAME _____

ADDRESS _____

() _____

PHONE _____

Please prepare a proposal in the amount indicated:
 \$10,000 \$25,000 \$50,000
 \$100,000 Other \$ _____

Prepare the proposal for:
 One Life--my birth date is _____
 Two Lives--second birth date _____

Clip and mail the above request to:

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